



19 June 2017

## Allotment of Shortfall – Non-Renounceable Entitlement Issue

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ADX Energy Ltd (ASX Code: **ADX**) announced on 31 May 2017, following the close of the Non-Renounceable Entitlement Issue raising a total \$1,124,945, that 99,269,490 Shares were available under the Shortfall Offer.

The Company is pleased to advise that, under the Shortfall Offer, it has accepted applications for 69,230,768 Shares totalling \$900,000. These New Shares will be issued today.

The Company has now raised \$2.025 million of the maximum \$2.415 million under the Entitlement Issue. This impressive level of participation confirms solid shareholder support for ADX and its projects.

The level of funding achieved provides ADX with the resources and run time required to complete the necessary studies on its Nilde and Dougga assets and market both assets in a manner that will enable the funding of its planned appraisal programs.

ADX does not intend to offer further Shortfall shares other than to potential strategic investors which the Board believes will enhance the ability of the company to execute its appraisal and development strategy.

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