

24 July 2017

ADX Energy Ltd

London Based Non Executive Director Appointment

AUSTRALIA

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ADX Energy (**ASX: ADX**) is pleased to announce the appointment of Mr Philip Haydn-Slater to the Board of ADX. Mr Haydn-Slater, who is located in London and has extensive capital market experience, provides ADX with an excellent focal point for future investment from the London and European equity markets. These are markets from which the Board of ADX believes it can generate increasing investor interest as it matures its appraisal and development assets in the Mediterranean and Eastern Europe.

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Mr Haydn-Slater was a co-founder and a director of HD Capital for over 5 years and has worked throughout his 37 year career within institutional sales for a number of well-known financial institutions. Prior to HD Capital, Mr Haydn-Slater spent eight years as Head of Corporate Broking at WH Ireland Ltd in their London office where he was responsible for originating and managing the sales process for a significant number of transactions including flotations and secondary placings for corporate clients on the AIM market and other international exchanges.

Mr Haydn-Slater's experience is mainly related to transactions pertaining to resource industries and he continues to maintain a strong focus on oil and gas as well as mining. During his career, Philip has worked in both London and Sydney for financial organisations that include ABN Amro, Bankers Trust, James Capel & Co and Bain Securities (Deutsche Bank) Sydney in addition to the above.

Executive Chairman Ian Tchacos commented, *"We welcome Philip to the Board of ADX. Philips extensive experience and financial market network is ideally suited to our ambition to become a substantial Mediterranean and European focussed oil and gas producer. ADX is receiving increasing interest from London and European based oil and gas companies as well as investors as we commence actively marketing our investment and farm-out opportunities in the Nilde Oilfield Redevelopment Project and the Dougga Gas Condensate Appraisal Project."*

For further details please contact:

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Ian Tchacos

Executive Chairman

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